

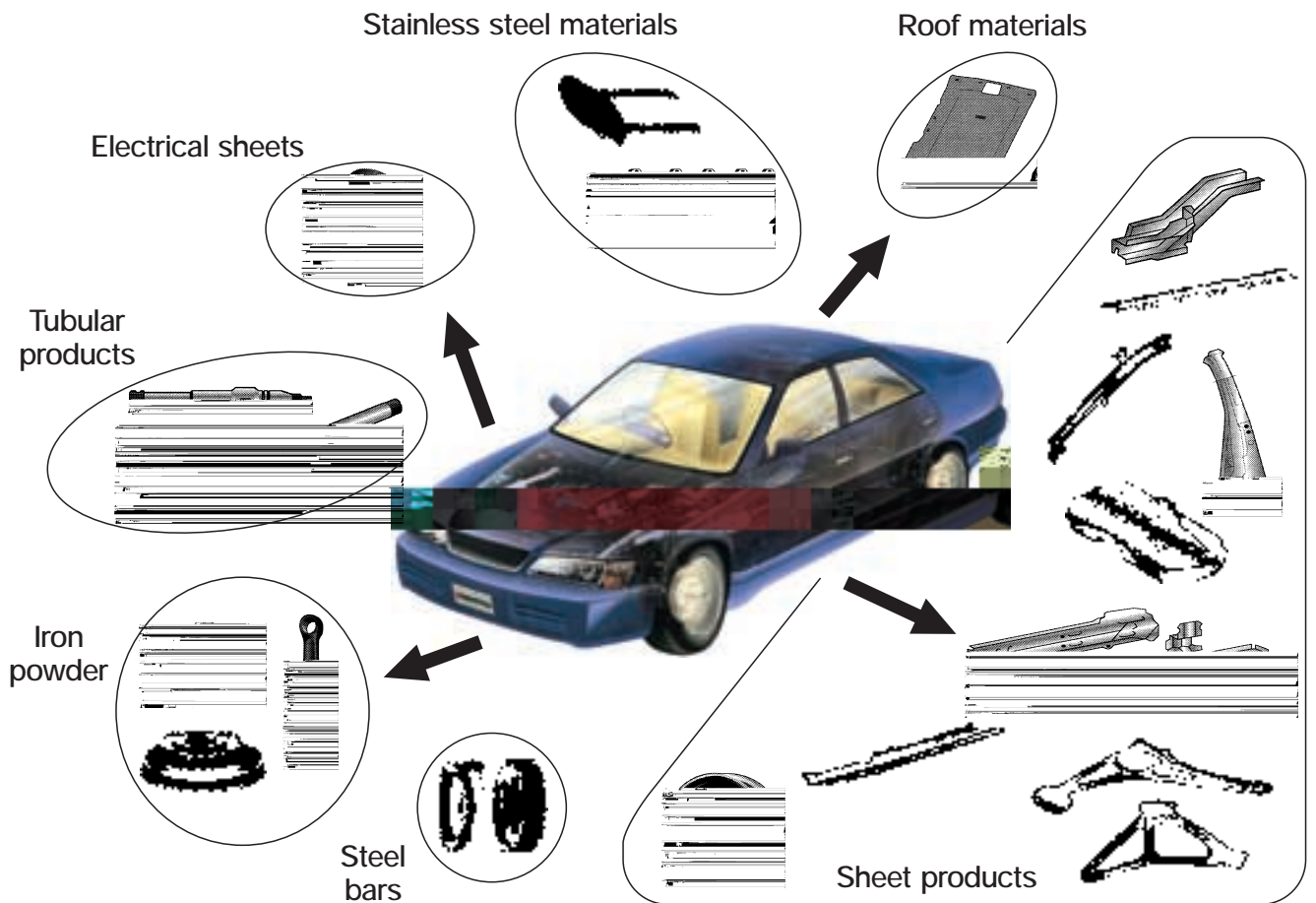
FOREWORD



Makoto Iwahashi

Member of the Board and Senior Executive Officer

Amid the great environmental changes which are now underway, including global environmental problems, mega-competition on a global scale, and the need to build safer, more comfortable, “environment-friendly” automobiles, both auto makers and steel makers are confronted with many urgent and important tasks. Concretely, the key words in this new environment are weight reduction, crashworthiness, corrosion resistance, high efficiency, durability, speed (shortening of the develop-



New Kawasaki Steel products which contribute to the evolution of the automobile

